

Competitive advantages of a specialist who speaks English in the field of economics

It is impossible to imagine the modern world and our life without the English language. The range of professions that need English is increasing every year. Economic systems and markets want to hire people with professional skills.

English is the dominant business language and it has become almost a necessity for people to speak English if they are to enter a global workforce. Research from all over the world shows that cross-border business communication is most often conducted in English and many international companies expect employees to be fluent in English.

A good command of a professional English for specialists in the field of economics and finance is one of the conditions for successful work and career growth. In the context of the globalization of the economy English becomes an important information product, it helps to objectively assess the situation in the world economy, to develop a strategy to improve the efficiency of the economy for your company.

Depending on the specialization, the economist may have different responsibilities, although the main task of any specialist in this industry is to collect data on the company's activities, analyze them, as well as plan and forecast further steps. Specialists from this field are quite in demand, but it is sometimes difficult for an employer to choose a particular candidate. And then there is a comparison of the advantages of the candidates. Needless to say, knowing English can be crucial in your career. English will allow you to be in a winning position in front of competitors, for whom the study of this language has remained an insurmountable obstacle.

English for an economist is a pass to the most modern areas of applied economics. Many experts say that it is impossible to be an economist without knowing English, since most of the concepts and concepts of economics have developed in English-speaking countries.

To confirm a high level of proficiency in professional English also in the field of economics and finance, there are international certificates. In Accounting and Financial Management — ICFE (International Certificate of Financial English). For all areas of economic activity, the BEC Business English proficiency certificate is suitable. For a specialist, the possession of such certificates is a pass to work in international companies.

To sum up, it should be noted that nowadays it is difficult to find a well-paid job and achieve a high position in any professional sphere without fluency in at least one or two foreign languages. People with high proficiency in a foreign language have better opportunities to climb the career ladder and to work and study abroad. In general they have a great competitive advantage over other candidates on the labour market.